

International News

[US and Ukraine to discuss ceasefire in Berlin before European summit](#)

Germany will host U.S. and Ukrainian delegations over the weekend for talks on a ceasefire in Ukraine, before a summit with European leaders and President Volodymyr Zelenskiy in Berlin on Monday, a German official said. A U.S. official said President Donald Trump's envoy Steve Witkoff and son-in-law Jared Kushner were travelling to Germany for talks involving Ukrainians and Europeans. The choice to send Witkoff, who has led negotiations with Ukraine and Russia regarding a U.S. peace proposal, appeared to be a signal that Washington saw a chance of progress after nearly four years of war since Russia's 2022 invasion. The White House had said on Thursday Trump would send an official to talks only if he felt there was enough progress to be made.

[SpaceX prepares for IPO, insider share sale sets \\$800 billion valuation](#)

We are preparing the company for a possible IPO in 2026. Whether it actually happens, when it happens, and at what valuation are still highly uncertain, but the thinking is that if we execute brilliantly and the markets cooperate, a public offering could raise a significant amount of capital," Johnsen said. SpaceX aims to use the capital to ramp Starship's flight rate, deploy artificial intelligence (AI) data centers in space, build Moonbase Alpha and send uncrewed and crewed missions to Mars, Johnsen said. Reuters reported on Tuesday, citing a source familiar with the matter, the rocket and satellite company is looking to raise over \$25 billion in an IPO that could come as early as June.

[Iran raises gasoline prices for first time since deadly protests in 2019](#)

Iran introduced a new pricing tier on Saturday for its nationally subsidised gasoline, attempting to rein in spiralling costs for the first time since a price hike in 2019 that sparked nationwide protests and a crackdown that reportedly killed over 300 people. Cheap gasoline has been viewed for generations as a birthright in Iran, sparking mass demonstrations as far back as 1964 when a price increase forced the shah to put military vehicles on the streets to replace those of striking taxi drivers. But Iran's theocracy faces a growing squeeze from the country's rapidly depreciating rial currency and economic sanctions imposed due to Tehran's nuclear program.

[Exclusive: Nvidia considers increasing H200 chip output due to robust China demand, sources say](#)

Nvidia (NVDA.O), opens new tab has told Chinese clients it is evaluating adding production capacity for its powerful H200 AI chips after orders exceeded its current output level, according to two sources briefed on the matter. The move comes after U.S. President Donald Trump said on Tuesday the U.S. government would allow Nvidia to export H200 processors, its second-fastest AI chips, to China and collect a 25% fee on such sales. "We are managing our supply chain to ensure that licensed sales of the H200 to authorized customers in China will have no impact on our ability to supply customers in the United States," an Nvidia spokesperson said in a statement to Reuters after the story was published.

[China's Wang Yi seeks deeper oil and gas ties with UAE on Middle East tour](#)

China's Foreign Minister Wang Yi met his United Arab Emirates counterpart on Friday, pledging deeper cooperation in investment, oil and gas, and infrastructure with the Gulf country, China's foreign ministry said on Saturday. Wang, on a three-nation tour of the Middle East that began on Friday, held talks with UAE Foreign Minister Sheikh Abdullah bin Zayed in Abu Dhabi, the ministry said. "China is willing to strengthen high-level exchanges with the UAE, consolidate political mutual trust and elevate bilateral relations," Wang said.

[China welcomes India's decision to expedite business visas for Chinese](#)

China welcomed India's move to speed up approval of business visas to Chinese professionals visiting the country for short periods, describing it as a "positive" step. "We've noted this positive move," Foreign Ministry spokesperson Guo Jiakun told a media briefing here while replying to a question on reports that India will remove the red tape to speed up issuance of business visas to Chinese business professionals. Guo said that easing cross-border travel "serves the common interests of all parties, China will maintain communication and consultation with India to further facilitate people-to-people exchange," he said. In July, India resumed issuance of tourist visas to Chinese nationals after a gap of over five years, in a major move to normalise relations between the two countries. China also started issuing visas to Indian tourists, including group tourists.

[Coca-Cola holds last-ditch talks in bid to salvage Costa Coffee sale, FT reports](#)

U.S. soft drinks company Coca-Cola's (KO.N), opens new tab proposed sale of Costa Coffee is at risk of collapsing, with the company holding last-ditch talks this weekend with private equity firm TDR Capital in an effort to salvage the deal, the Financial Times reported on Saturday, citing people familiar with the matter. TDR was selected as Coca-Cola's preferred bidder earlier this week, but talks have stumbled over the price, the report said, adding that the deal includes the soft drinks



giant retaining a minority stake in the British coffee chain. Reuters could not immediately verify the report. TDR declined to comment. Coca-Cola did not immediately respond to a request for comment.

[EU countries agree 2026 fishing quotas, avoid tighter Mediterranean curbs](#)

European Union fisheries ministers struck a deal on Saturday on 2026 fishing quotas, avoiding an earlier proposal to tighten restrictions in the Mediterranean. Spain, which opposed a European Commission plan to cut trawler fishing days in the Mediterranean next year, welcomed the agreement. "We have concluded two intense days of discussion in Brussels. We have achieved a good result," Spanish agriculture minister Luis Planas said on X. Spain will be allowed 143 fishing days in 2026, broadly maintaining this year's allowance, instead of the planned cuts. Brussels had said its proposal aimed to bring fishing to sustainable levels over the longer term.

[China holds low-key Nanjing Massacre memorial despite Japan tensions](#)

China held a low-key memorial ceremony on Saturday for the 1937 Nanjing Massacre, with President Xi Jinping not attending, despite a diplomatic crisis between Beijing and Tokyo over Taiwan. Beijing has raged at Tokyo since Prime Minister Sanae Takaichi said last month that a hypothetical Chinese attack on Chinese-claimed Taiwan could trigger a military response from Japan. China and Japan have long sparred over their painful history. China consistently reminds its people of the 1937 Nanjing Massacre, in which it says Japanese troops killed 300,000 people in what was then its capital. A post-World War Two Allied tribunal put the death toll in the eastern city of Nanjing at 142,000, but some conservative Japanese politicians and scholars have denied a massacre took place at all.

[Germany's Merz on X fine: Obey our laws if you operate here](#)

Germany's Chancellor stated that foreign companies, including U.S. firms, must adhere to German and EU regulations. This response comes after President Trump criticized a fine levied on social media platform X. He emphasized that American companies must accept local rules, with sanctions available if they fail to comply. "Just as European and German companies have to follow the rules in America, sometimes facing very draconian punishments, so American companies must accept our rules here, and if they don't, then there are possibilities for sanctioning them," Friedrich Merz told reporters. "There are legal avenues for challenging (those sanctions), and they are available to all companies, European and American," he added.

[Several without power in Ukraine's Odesa as Russia's attack causes blackouts; Zelensky reacts](#)

Ukraine's southern port city of Odesa and its surrounding areas experienced widespread blackouts on Saturday following a major overnight Russian assault on the power grid, leaving over a million households without electricity, according to Reuters. President Volodymyr Zelensky stated that Russia had attacked Ukraine with over 450 drones and 30 missiles. All necessary services are currently working to restore electricity and water supply in our communities affected by Russia's overnight attack. Once again, the main strike targeted our energy sector, the south of the country, and the Odesa region. Ukraine's interior minister Ihor Klymenko mentioned that over a million households across Ukraine had been left without power and noted that five people had been injured in the attack.

Corporate News

[Swiggy QIP: Three Mutual Funds Corner Over A Third Of Allocation For Rs 3,700 Crore](#)

ICICI Prudential AMC, SBI Mutual Fund and Aditya Birla Sun Life Mutual Fund together cornered over a third of the allocation in Swiggy Ltd.'s recent share sale via qualified institutional placement. The food delivery company allotted 16% of the QIP to 12 schemes run by ICICI Prudential, 15% to eight schemes run by SBI Mutual Fund and 6% to 10 schemes run by Aditya Birla Sun Life Mutual Fund, according to a stock exchange filing. ICICI Prudential invested Rs 1,600 crore in Swiggy's QIP, followed by Rs 1,500 crore by SBI Mutual Fund and Rs 600 crore by Aditya Birla Sun Life. Swiggy only disclosed the investors who were allotted more than 5% of the equity in the QIP.

[Sebi dismisses insider trading charges against Pranav Adani, others in AGEL case](#)

The Securities and Exchange Board of India (Sebi) has dismissed insider-trading allegations against Pranav Adani and six others, closing a long-running investigation into trades executed ahead of Adani Green Energy Ltd's (AGEL) announcement of its \$3.5 billion acquisition of SB Energy in May 2021. In two separate orders, released on Friday, the regulator concluded that the charges could not be established, after finding that the assumptions underlying the show-cause notices, including the duration of the unpublished price-sensitive information (UPSI) period and the status of information in the public domain, were inconsistent with the evidence on record.

[Bharat Electronics' Order Book Swells By Rs 776 Crore](#)

Bharat Electronics Ltd. on Friday announced it has received additional orders worth Rs 776 crore since the last disclosure on Nov. 14. Major orders received include indigenous Counter Unmanned Aerial System (SAKSHAM), software defined radios, anti-drone systems, communication equipment, medical electronics, gun control systems, weapon control systems, security software, avionics, masts, component, upgrades, spares, services etc, according to a stock exchange filing. The company won



multiple orders worth Rs 1,663 crore in November for systems including fire control system, thermal imager, ground support equipment, upgrades, spares, services, defence network upgrade, radio communication network, radars, communication equipment, drones, combat management system, gun sighting system, upgrades, spares, services, etc.

[SMS Pharmaceuticals clears USFDA inspection at Vizag API plant with one minor observation](#)

SMS Pharmaceuticals Ltd has announced the successful completion of a US Food and Drug Administration (USFDA) inspection at its Active Pharmaceutical Ingredient (API) manufacturing facility in Visakhapatnam, Andhra Pradesh. The exchange filing said the inspection was carried out between December 8 and December 12, 2025, and concluded with a single minor Form 483 observation. The company said the observation is procedural in nature and does not pertain to data integrity. SMS Pharma added that it will submit its response to the USFDA within the prescribed timeframe. The Vizag unit is the company's flagship 3,000 KL multipurpose API facility, focused on niche and large-volume molecules.

[SBI lowers home loan rates, trims interest on select FDs from December 15](#)

State Bank of India (SBI), the country's largest lender, has announced a reduction in key lending and deposit rates, bringing some relief to borrowers while slightly lowering returns on select fixed deposits. The revised rates will come into effect from December 15. On the deposit side, most retail fixed deposit rates for amounts below Rs 3 crore remain unchanged. However, SBI has cut the interest rate on its popular 444-day 'Amrit Vrishti' fixed deposit scheme to 6.45% from the earlier 6.60%. For senior citizens, rates remain higher across tenures, though the 2–3 year deposit slab has seen a marginal cut to 6.90% from 6.95%. For the general public, the rate for the same tenure has been reduced to 6.40% from 6.45%.

[SAIL records 14% YoY sales growth in first 8 months FY26 amid global headwinds](#)

State-owned steel maker SAIL said it recorded a 14 per cent year-on-year growth in sales at 12.7 million tonnes (MT) in April–November 2025, amid "price pressures and demand volatility". The Steel Authority of India Ltd (SAIL), a leading integrated player in the steel sector, had posted sales of 11.1 MT in the corresponding period last year. The company said, "This resilient performance was possible due to a strong sales strategy...despite many challenges including global price pressures and demand volatility arising from various global trade policy uncertainties and geopolitical tensions." During the eight-month period, the company said retail sales were also strong. It was at 0.97 MT, up 13 per cent from 0.86 MT in April–November 2024, supported by ongoing nationwide brand promotion campaigns.

[IndiGo operates 2050 flights on Dec 13; restores full network operations after severe disruptions](#)

IndiGo has stabilised its flight operations following a period of severe disruption, with the airline operating over 2,050 services for the second consecutive day and reporting only minimal cancellations. India's largest carrier said it has now maintained steady operations for five straight days, with all 138 destinations in its network fully connected and punctuality returning to normal levels. The airline has also urged passengers to rely only on official updates, amid reports of widespread cancellations circulating online. Earlier, IndiGo acknowledged that the disruptions had significantly affected passengers and estimated that compensation payouts would exceed ₹500 crore for customers whose flights were cancelled at short notice.

Industry & Economics News

[Punjab's new industry policy next month](#)

The Punjab government is taking initiatives for ease of doing business and ensuring project clearances in 5 to 45 days across different categories. It will come up with its industry policy next month. Sharing the details, Punjab's Industries Minister Sanjeev Arora said the government will soon announce a new Private Industrial Park Policy, allowing the private sector to set up industrial parks. "We are going to announce a new industrial policy by January, and work is on. Whatever we come up with, one would never have seen such a policy before. We will give a run for their money to all other states," he told reporters here. Arora said the new industrial policy will have a robust new scheme of giving clearances to new projects within 5 to 45 days.

[Rural demand surges as GST rate cuts, slowing inflation help to boost consumption](#)

India's rural economy expanded and recovered strongly in late 2025, with consumption, incomes and investment improving after a key tax reform and as inflation eased, a survey showed. So far this year, 79.2% of the rural households increased consumption expenditure – the highest so far in FY26 – compared with 76.2% in the previous round, according to the November 2025 round of NABARD's Rural Economic Conditions and Sentiments Survey (RECSS). Additionally, 67.3% of monthly income is now spent on consumption, the highest share since the survey began, aided by GST rate rationalization. The GST rate cuts that came into effect on 22 September positively impacted categories such as television, automobiles, air-conditioners, refrigerators, soaps, and biscuits.

[Brookfield to invest \\$1 bn to develop Asia's largest GCC in Maharashtra](#)

Brookfield Asset Management will invest \$1 billion to develop Asia's largest global capability centre (GCC) in Mumbai's Powai, the New York-based global alternative asset manager said in a statement on Friday. The infrastructure arm of Canada's investment firm will develop the campus across 6 acres with 2 million square feet that can be let out. The development will



house a GCC for a multinational bank for a 20-year term, it said. The project is expected to be over by 2029, creating more than 30,000 jobs. It is being developed through an agreement between the Mumbai Metropolitan Region Development Authority (MMRDA) and a venture led by Brookfield, along with its partner B S Sharma. Fadnavis said the Brookfield move built on this momentum and was designed to attract large-scale, high-value operations that generated skilled employment and long-term economic growth.

[India's power sector steps up cybersecurity focus as grid modernises](#)

The increasing digitalisation of India's power sector has brought renewed focus on strengthening cybersecurity safeguards across the national transmission network. With modern grids relying heavily on connected systems, experts highlight the importance of advanced protection layers, real-time monitoring and international best practices to ensure an uninterrupted power supply. The issue has also gained parliamentary attention. An unstarred question submitted in the Lok Sabha for reply on December 18 has sought updates from the Ministry of Power on various aspects of grid cybersecurity.

[CBDT steps up data-led crackdown on bogus tax deductions, nudges taxpayers to revise returns](#)

CBDT has intensified scrutiny of suspicious tax deductions using data analytics, flagging fake donation claims and nudging taxpayers to revise returns through alerts and a targeted 'NUDGE' compliance campaign. The Central Board of Direct Taxes (CBDT) has intensified scrutiny of suspicious income tax deductions—particularly claims linked to donations to political parties and charitable trusts—using a data-driven enforcement strategy backed by targeted taxpayer outreach. In a statement issued on December 13, the tax authority said it detected large-scale misuse of deduction provisions under the Income Tax Act through advanced analytics, prompting many taxpayers to voluntarily revise their returns after receiving official alerts.

[Trump's 'illegal' tariffs on India challenged as US lawmakers move to end emergency duties](#)

Donald Trump's "illegal" tariffs on India have come under scrutiny in Congress, with Democratic lawmakers Raja Krishnamoorthi, Deborah Ross and Marc Veasey introducing a resolution to terminate the national emergency used by the US President to impose steep duties of up to 50 percent on Indian imports. The lawmakers, in a statement released Friday, argue that the move abuses executive power and damages a key strategic partnership. According to the sponsors, the move is aimed at restoring Congress's constitutional authority over trade and curbing what they described as the misuse of emergency powers to unilaterally raise import duties. The resolution also follows a bipartisan Senate-passed measure to end Trump's tariffs on Brazil, which lawmakers said reflects growing congressional pushback against such actions.

[India engages Mexico over up to 50% tariff hike, raises MFN concerns](#)

India has formally raised strong objections to Mexico's recent decision to dramatically increase import tariffs on a wide range of products, while signalling that New Delhi reserves the right to take "appropriate measures" to protect Indian exporters, as per a PTI report. The new duties, which target imports from countries without Free Trade Agreements (FTAs) with Mexico — including India, China, South Korea, Thailand, and Indonesia — were approved by both chambers of the Mexican Congress on December 11, 2025, and are set to take effect on January 1, 2026. India has formally raised strong objections to Mexico's recent decision to dramatically increase import tariffs on a wide range of products, while signalling that New Delhi reserves the right to take "appropriate measures" to protect Indian exporters, as per a PTI report.



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(For Mid & Small cap stocks from 12 months perspective)

BUY Absolute Return >20%

HOLD Absolute Return Between 0-20%

SELL Absolute Return Negative

Apart from Absolute returns our rating for a stock would also include subjective factors like macro environment, outlook of the industry in which the company is operating, growth expectations from the company vis a vis its peers, scope for P/E re-rating/de-rating for the broader market and the company in specific.

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